

Important

The Product (as defined below) is an inverse product. It is different from conventional exchange traded funds as it seeks inverse investment results relative to the Index (as defined below) and only on a Daily basis.

The Product is not intended for holding longer than one day as the performance of this Product over a longer period may deviate from and be uncorrelated to the inverse performance of the Index over the period.

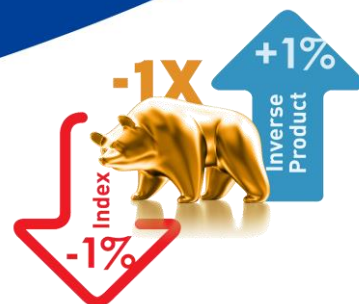
The Product is designed to be used for short term trading or hedging purposes, and is not intended for long term investment.

The Product only targets sophisticated trading-oriented investors who understand the potential consequences of seeking Daily inverse results and the associated risks , and monitor the performance of their holdings on a Daily basis.

Samsung HSI Daily (-1x) Inverse Product

7312 HK Equity

28 June 2019



Investment Objective

The investment objective of Samsung HSI Daily (-1x) Inverse Product (the “Product”) is to provide investment results that, before fees and expenses, closely correspond to the inverse (-1x) Daily performance of the Hang Seng Index (HSI) (the “Index”). **The Product does not seek to achieve its stated investment objective over a period of time greater than one day.**

“Daily” in relation to the inverse performance of the Index or performance of the Product, means the inverse performance of the Index or performance of the Product (as the case may be) from the close of the relevant market of a given business day until the close of the relevant market on the subsequent business day.

Fund Details

Replication Strategy:	Futures Replication
Underlying Index:	Hang Seng Index (HSI)
Rebalance Frequency:	Daily
Trading Currency:	HKD
Listing Date on HKEx:	14-Mar-2017
ISIN:	HK0000330545
Lot Size:	200 shares
Management Fee:	0.65% per annum of NAV
Ongoing Charges over a year:	1.37% of NAV

Primary Market

Method:	Cash Creation / Redemption
Minimum Size (shares):	300,000
Fee (HKD):	3,900

Participant Dealer

ABN AMRO Clearing Hong Kong Ltd
China Merchants Securities (HK) Co., Ltd
Mirae Asset Securities (HK) Ltd
Nomura International (Hong Kong) Ltd
BNP Paribas Securities Services
Citigroup Global Markets Asia Ltd
Yue Kun Research Ltd
Guotai Junan Securities (Hong Kong) Ltd
Haitong International Securities Company Ltd
CIMB Securities Limited
CLSA Limited
UBS Securities Hong Kong Limited
Deutsche Securities Asia Limited
Goldman Sachs (Asia) Securities Limited
Canfield Securities Company Limited

Market Maker

Bluefin HK Ltd
IMC Asia Pacific Ltd
CLSA Ltd
Optiver Trading Hong Kong Ltd
Mirae Asset Securities (HK) Ltd
Flow Traders Hong Kong Limited
Goldman Sachs (Asia) Securities Limited
Yue Kun Research Ltd

Holdings

Holdings	Weighting
Cash and Cash Equivalents (HKD):	17.86%
Deposits (HKD):	82.14%

As of 28 June 2019

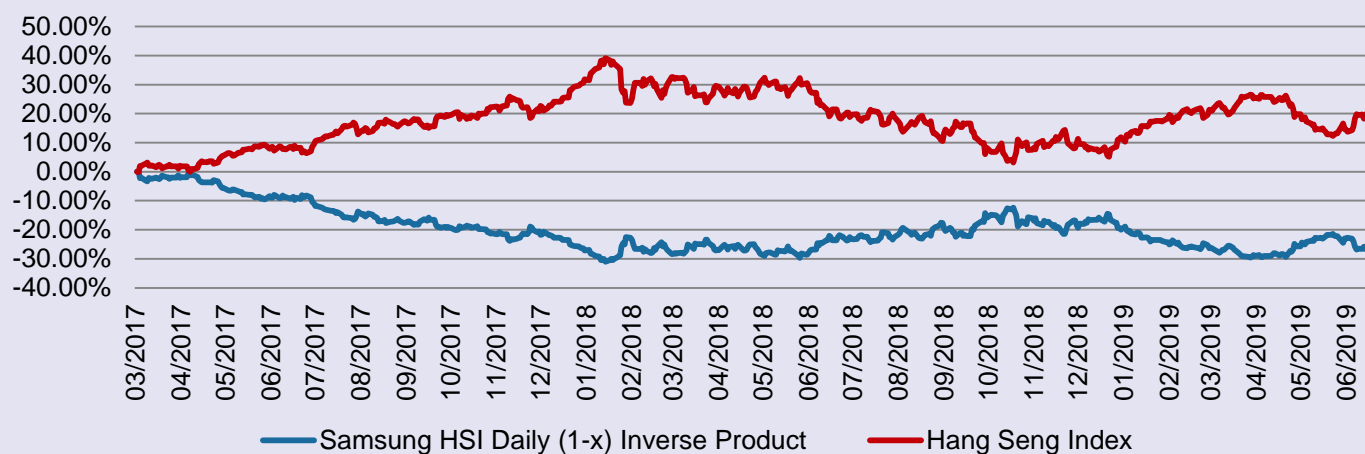
Futures Contracts Holdings

Name	Code (Bloomberg Ticker)	Quantity
HANG SENG 0719	HIN9	-68

As of 28 June 2019

Fund Performance

Cumulative Performance (%)¹



Returns (%)	1 Mth	3 Mths	6 Mths	1 Yr	Since Inception
Fund	-6.58%	-0.11%	-11.66%	-4.28%	-26.90%
Index ²	6.10%	-1.75%	10.43%	-1.42%	19.78%

Calendar Year Performance (%)¹

Returns (%)	2017 ³	2018	2019 YTD
Fund	-23.54%	8.23%	-11.66%
Index ²	25.55%	-13.61%	10.43%

Source: Samsung Asset Management (Hong Kong) Limited, as of 28 June 2019

Footnote:

1. Fund performance is calculated in HKD on NAV-to-NAV basis without dividend reinvestment
2. The price's underlying index is Hang Seng Index, which is a price return index
3. Calculated since the listing date of 14 March 2017

Disclaimer

The Samsung Leveraged & Inverse Investment Product Series (the "Products") is only suitable to those investors who are in a financial position to assume the risks involved in futures investments.

This information does not constitute an offer or solicitation to anyone in any jurisdiction to buy/sell units in the Product.

Futures investments are subject to certain key risks including leverage, counterparty and liquidity risks etc. Movement in the prices of futures may be highly volatile. The Product may not be suitable for all investors. It is possible that the entire value of your investment could be lost. Investment involves risk. Past performance is not indicative of future performance.

Investors should refer to the Product's Prospectus and other offering documents for further details, including the Product's features and risk factors. Investors should not only base on this information alone to make investment decisions. If you are in any doubt about the content of this information, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent advice.

The information is prepared and issued by Samsung Asset Management (Hong Kong) Ltd ('SAMHK').

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